

**INVESTASIA Balanced Unit Fund**  
**Statement of Financial Position (Un-audited)**  
**as at December 31, 2024**

Particulars	Notes	Amount in Taka	
		31-Dec-24	30-Jun-24
<b>ASSETS:</b>			
Investments in Securities at Fair Value	3	11,551,166	19,195,230
Cash & cash equivalents	4	192,597,472	184,816,298
Accounts receivable	5	14,205,048	2,640,939
Advance, deposit & prepayments	6	796,264	250,419
Issue and preliminary expenses	7	3,386,088	3,773,231
		<b>222,536,037</b>	<b>210,676,117</b>
<b>LIABILITIES:</b>			
Current Liabilities & Provision	8	10,159,244	7,523,043
		<b>10,159,244</b>	<b>7,523,043</b>
<b>Net Assets</b>		<b>212,376,793</b>	<b>203,153,073</b>
<b>CAPITAL AND LIABILITIES</b>			
<b>Unit Holders' Equity</b>			
Fund capital	9	200,000,000	200,000,000
Retained earnings	10	8,139,493	3,153,073
Unrealized gain	11	4,237,300	-
		<b>212,376,793</b>	<b>203,153,073</b>
		-	-
<b>Net Assets Value (Cost)</b>	<b>12</b>	<b>10.72</b>	<b>10.47</b>
<b>Net Assets Value (Fair value)</b>	<b>13</b>	<b>10.62</b>	<b>10.16</b>

Annexed notes form an integral part of this financial statements.

  
**Asset Manager**

  
**Trustee**

Signed in terms of our separate report of even date annexed.

Dhaka  
Date: January 28, 2025




**INVESTASIA Balanced Unit Fund**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the period from July 01, 2024 to December 31, 2024**

Particulars	Notes	Amount in Taka			
		July 01, 2024 to Dec 31, 2024	July 01, 2023 to Dec 31, 2023	Oct 01, 2024 to Dec 31, 2024	Oct 01, 2023 to Dec 31, 2023
<b><u>INCOME</u></b>					
Profit on sale of securities		629,687	-	-	-
Dividend income-Listed Securities		7	-	5	-
Interest Income		7,821,375	-	6,376,270	-
<b>Total income</b>		<b>8,451,068</b>		<b>6,376,275</b>	
<b><u>EXPENSES</u></b>					
Management fee		2,532,163	-	1,266,869	-
Trustee fee		119,421	-	59,750	-
Custodian Fee		30,617	-	15,012	-
Amortization on issue and preliminary Expenses		387,143	-	192,504	-
BSEC annual fee		106,860	-	53,430	-
Stock clearing & settlement charge		188	-	-	-
Publication and Regulatory Advertisement		84,869	-	18,687	-
Bank charges		203,389	-	202,933	-
<b>Operating expenses</b>		<b>3,464,649</b>		<b>1,809,184</b>	
<b>Net profit before provision</b>		<b>4,986,420</b>		<b>4,567,091</b>	
(Provision) or write back against Investment at Fair Value		4,237,300	-	(511,934)	-
<b>Net profit after provision</b>		<b>9,223,720</b>		<b>4,055,158</b>	
<b>Earnings per unit (EPU)</b>	14	<b>0.25</b>		<b>0.23</b>	

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 Asset Manager

  
 Trustee

Signed in terms of our separate report of even date annexed.

Dhaka  
 Date: January 28, 2025



**INVESTASIA Balanced Unit Fund**  
**Statement of Changes in Equity**  
**For the period from July 01, 2024 to December 31, 2024**

Amount in Taka

Particulars	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
<b>Opening Balance as on 01 July, 2024</b>	<b>200,000,000</b>	-	-	<b>3,153,073</b>	<b>203,153,073</b>
Fund Capital	-	-	-	-	-
Profit during the period	-	-	-	4,986,420	4,986,420
Unrealized gain	-	-	4,237,300	-	4,237,300
<b>Closing Balance as at 31 December 2024</b>	<b>200,000,000</b>	-	<b>4,237,300</b>	<b>8,139,493</b>	<b>212,376,793</b>

**Statement of Changes in Equity**  
**as on 30th June 2024**

Amount in Taka

Particulars	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
<b>Opening Balance as on 01 July, 2023</b>	-	-	-	-	-
Fund Capital	200,000,000	-	-	-	200,000,000
Redemption	-	-	-	-	-
Profit during the period	-	-	-	3,153,073	3,153,073
<b>Closing Balance as at 30 June, 2024</b>	<b>200,000,000</b>	-	-	<b>3,153,073</b>	<b>203,153,073</b>

Annexed notes form an integral part of this financial statements.

  
**Asset Manager**



  
**Trustee**

Dhaka  
 Date: January 28, 2025

**INVESTASIA Balanced Unit Fund**  
**Statement of Cash Flows (Un-audited)**  
**For the period from July 01, 2024 to December 31, 2024**

Particulars	Notes	Amount in Taka	Amount in Taka
		July 01, 2024 to Dec 31, 2024	July 01, 2023 to Dec 31, 2023
<b>Cash Flows from / (used) in Operating Activities:</b>			
Profit on sells of securities		629,687	-
Dividend income-Listed Securities		7	-
Interest Income		7,821,375	-
Operating Expenses		(3,077,506)	-
Curent Liabilities & Provisions		2,636,200	-
Accounts Receivable		(11,564,109)	-
Advance, Deposit & Prepayments		(545,845)	-
<b>Net Cash from Operating Activities</b>		<b>(4,100,191)</b>	<b>-</b>
<b>Cash Flows from / (used) in Investing Activities:</b>			
Investment in listed Securities		11,881,365	-
<b>Net Cash Out Flows from Investing Activities</b>		<b>11,881,365</b>	<b>-</b>
<b>Cash Flows from / (used) in Financing Activities :</b>			
Fund Capital		-	-
<b>Net Cash used in Financing Activities</b>		<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) Cash</b>		<b>7,781,174</b>	<b>-</b>
Cash & Cash Equivalents at the Beginning of the year		184,816,298	-
<b>Cash and Cash Equivalents at the end of the year</b>		<b>192,597,472</b>	<b>-</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>		<b>(0.21)</b>	<b>-</b>

Annexed notes form an integral part of this financial statements.

  
Asset Manager

  
Trustee

Dhaka  
Date: January 28, 2025



**INVESTASIA Balanced Unit Fund**  
**Notes to the Financial Statements**  
**as at and for the period ended December 31, 2024**

**1.00 Introduction**

**INVESTASIA Balanced Unit Fund** was constituted through a Trust Deed signed on 7 August 2019 between **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

**Sentinel Trustee and Custodial Services Limited** is custodian of the fund and **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** manages the operations of the Fund as Fund Manager.

**1.01 Objectives**

The objective of **INVESTASIA Balanced Unit Fund** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

**2.00 Significant Accounting Policies**

**2.01 Basis of Accounting**

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information made in accordance with the requirements of Trust Deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

**2.02 Use of estimates and judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The financial statements are prepared and presented covering the period from July 01, 2024 to December 31, 2024.

#### **2.04 Investment**

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at December 31, 2024.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

#### **2.05 Unrealised Gain (Market Risk Reserve )**

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

#### **2.06 Revenue Recognition**

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

#### **2.07 Amortization of Preliminary and Issue Expenses**

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations

#### **2.08 Dividend Policy**

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

#### **2.09 Management Fee**

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

#### **2.10 Trustee Fee**

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

#### **2.11 Custodian Fee**

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.07% on the balance worth of securities.

## **2.12 Earnings Per Unit**

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

## **2.13 General**

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Figures of the previous period have been rearranged where ever considered necessary, to confirm with the current year presentation.

**INVESTASIA Balanced Unit Fund**  
**Notes to the Accounts**

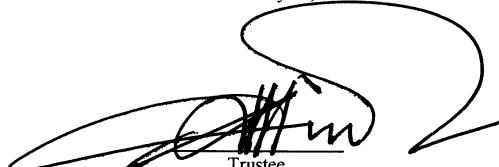
		Amounts in Taka 31-Dec-24	Amounts in Taka 30-Jun-24		
<b>3</b>	<b>Investment in Securities at Fair Value</b>				
	Cost Value of Securities	13,606,860	25,488,224		
	Unrealised gain/(loss)	(2,055,694)	(6,292,994)		
	<b>Fair Value</b>	<b>11,551,166</b>	<b>19,195,230</b>		
<b>3.01</b>	<b>Investment in Securities</b>				
		Amount in Taka			
	Particulars	Cost Value	Fair Value December 31, 2024	Required (Provision)/Excess	Fair Value June 30, 2024
	Listed securities	13,606,860	11,551,165.91	(2,055,694)	19,195,230
	Non Listed Securities	-	-	-	-
	<b>Total</b>	<b>13,606,860</b>	<b>11,551,166</b>	<b>(2,055,694)</b>	<b>19,195,230</b>
<b>4</b>	<b>Cash and cash equivalents</b>				
	Cash at bank (FDR)-One Bank-0184120012700		10,821,502		10,250,000
	Cash at bank (FDR)-One Bank-0184120012711		10,821,502		10,250,000
	Cash at bank (FDR)-One Bank-0184120012722		10,821,502		10,250,000
	Cash at bank (FDR)-One Bank-0184120012733		10,821,502		10,250,000
	Cash at bank (FDR)-One Bank-0184120012744		10,821,502		10,250,000
	Cash at bank (ESCROW)-One Bank-0183000001911		1,391,542		1,378,699
	Cash at bank (STD)-One Bank ( Sponsor A/C)-0183000001718		3,579,624		3,470,554
	Cash at bank (STD)-One Bank-0183000002129		1,342,671		128,717,045
	Cash at bank (STD)-EBL Bank-1271030000112		132,176,127		-
			<b>192,597,472</b>		<b>184,816,298</b>
<b>5</b>	<b>Accounts Receivable</b>				
	Interest receivable from Bank		682,408		646,678
	Dividend Receivable		-		982,485
	Receivables from brokerage house		13,522,640		1,011,776
			<b>14,205,048</b>		<b>2,640,939</b>
<b>6</b>	<b>Advance, deposit and prepayments</b>				
	Advance in Initial public offer (IPO)		-		-
	Advance income tax		705,829		53,124
	Advance BSEC Fee		90,435		197,295
			<b>796,264</b>		<b>250,419</b>
<b>7</b>	<b>Issue and preliminary expenses and</b>				
	Opening balance		3,773,231		4,592,570
	Add: Prospectus abridged version published		-		81,650
	Less: Interest income on escrow. acc. at One Bank -0183000001911		-		(622,340)
	Interest Income		672,915		-
	AIT & Maintenance Fee		(50,575)		-
	<b>Total</b>		<b>3,773,231</b>		<b>4,051,880</b>
	Less: Amortization during the period		(387,143)		(278,649)
			<b>3,386,088</b>		<b>3,773,231</b>
<b>8</b>	<b>Current Liabilities and Provisions</b>				
	Payable for Management fee		4,120,151.62		2,138,459
	Payable for Trustee Fee		194,108.57		100,649
	Payable for Custodian Fee		42,266.41		18,306
	VAT & TDS Payable		<b>1,210,146.93</b>		627,060
	Payable for Audit Fees		-		46,000
	Payable fro Issue & Preliminary Expense		4,592,570		4,592,570
			<b>10,159,244</b>		<b>7,523,043</b>
<b>9</b>	<b>Fund Capital</b>				
	Unit Fund		200,000,000		200,000,000
	Number of Units (TK 10 each)		<b>200,000,000</b>		<b>200,000,000</b>
<b>10</b>	<b>Retained Earnings</b>				
	Opening Balance		<b>3,153,073</b>		-



	Add: During the period	4,986,420	3,153,073
		<b>8,139,493</b>	<b>3,153,073</b>
<b>11</b>	<b>Unrealised Gain/(Loss) on Securities</b>		
	Opening Gain/Loss (30th June 2024)	<b>(6,292,994)</b>	-
	Add: During the Period	4,237,300	<b>(6,292,994)</b>
	Less: Adjustment During the Period	-	-
		<b>(2,055,694)</b>	<b>(6,292,994)</b>
	Opening Gain/Loss (30th September 2024)	<b>(1,543,760)</b>	
	Add: During the Period	(511,934)	
	Less: Adjustment During the Period	-	
		<b>(2,055,694)</b>	
<b>12</b>	<b>Net Asset Value Per Unit at Cost</b>		
	Net Asset Value (Market Value)	212,376,793	203,153,073
	Add: Unrealised Loss on Securities	2,055,694	6,292,994
		<b>214,432,487</b>	<b>209,446,067</b>
	Number of Units (TK 10 each)	20,000,000	20,000,000
		<b>10.72</b>	<b>10.47</b>
<b>13</b>	<b>Net Asset Value Per Unit at Market</b>		
	Net Asset Value (Market)	<b>212,376,793</b>	<b>203,153,073</b>
	Number of Units (TK 10 each)	20,000,000	20,000,000
		<b>10.62</b>	<b>10.16</b>
<b>14</b>	<b>Earnings Per Unit</b>		
	Net profit for the period	4,986,420	-
	Number of Units	20,000,000	20,000,000
		<b>0.25</b>	-
<b>15</b>	<b>Approval of the Financial Statements</b>		

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on January 28, 2025

  
Asset Manager

  
Trustee

Dhaka  
Date: January 28, 2025

